

# TOWN OF CAMDEN

## SPECIAL TOWN MEETING NOTICE

Notice is hereby given that the Camden Select Board will hold a **SPECIAL TOWN MEETING** on, Monday, January 25, 2021 at 6:00 p.m. at the Camden Snow Bowl (snow date: Tuesday, January 26, 2021).

To authorize the Town Manager to execute a Performance Contracting Agreement with Siemens Industry, Inc. with certain Performance Guarantees, to upgrade multiple public buildings, increase energy efficiency, and reduce long term energy demands and costs.

In the event the Performance Contracting Agreement is approved, authorizing the Town Manager to execute a Financing Agreement/Loan with Siemens Industry, Inc. in a total not to exceed \$2,335,193, as amortized over a 17 year-period and with an annual interest rate not to exceed 2.1%, to fund the energy efficiency work and improvements described in the Performance Contracting Agreement.

To fund the up-front initial costs of the Performance Contracting Agreement by drawing and paying to Siemens Industry, Inc., at the appropriate time, the sum of Two Hundred Thousand Dollars (\$200,000) from the Unassigned Fund Balance. This equates to 4% of Camden existing Unassigned Fund Balance.

For more detailed information on the details of the building improvements and energy upgrades this project entails, please call the Town Manager's Office at 207-236-3353 or visit:

[https://www.camdenmaine.gov/news\\_detail\\_T50\\_R51.php](https://www.camdenmaine.gov/news_detail_T50_R51.php)